

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality

A tax rate of \$ 0.093672 per \$100 valuation has been proposed by the governing body of Williamson County ESD #5.

PROPOSED TAX RATE	\$	<u>0.093672</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.065767</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.071528</u>	per \$100
DE MINIMIS RATE	\$	<u>0.093672</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Williamson County ESD #5 from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Williamson County ESD #5 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Williamson County ESD #5 exceeds the voter-approval rate for Williamson County ESD #5.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Williamson County ESD #5 the rate that will raise \$500,000, and the current debt rate for Williamson County ESD #5.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Williamson County ESD #5 is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 15, 2022 at 5:00 PM  
at 155 CR 313, Jarrell, TX 76537

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Williamson County ESD #5 adopts the proposed tax rate, the qualified voters of the Williamson County ESD #5 may petition the Williamson County ESD #5 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Williamson County ESD #5 will be the voter-approval tax rate of the Williamson County ESD #5.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Barry Cryer, Tommy Sladeczek, William Lawson

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Gary Kovar

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Williamson County ESD #5 last year to the taxes proposed to be imposed on the average residence homestead by Williamson County ESD #5 this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.087244	\$0.093672	7.36% Increase
<b>Average homestead taxable value</b>	\$209,521	\$244,611	16.74% Increase
<b>Tax on average homestead</b>	\$182	\$229	25.82% Increase \$47 Increase
<b>Total tax levy on all properties</b>	\$1,192,285	\$1,955,436	64% Increase \$763,151 Increase

For assistance with tax calculations, please contact the tax assessor for Williamson County ESD #5 at 512-943-1601 or [proptax@wilco.org](mailto:proptax@wilco.org), or visit [www.wilco.org/propertytax](http://www.wilco.org/propertytax).